

## PREMIUMS AND DISCOUNTS FOR GRADE, STAPLE LENGTH, AND LEAF CONTENT OF 2022-CROP AMERICAN UPLAND COTTON

	Color 1/	Leaf	2022-Crop Loan Rates (points per lb.)							
			Staple 2/							
			26-31	32	33	34	35	36	37	38+
W H I T E	SM & better 11 & 21	Leaf 1-2	-365	-250	-80	145	300	440	495	505
		3	-440	-285	-105	120	250	400	445	455
		4	-485	-305	-190	65	155	295	330	330
		5	-555	-440	-320	-100	20	95	120	120
		6	-700	-545	-470	-290	-245	-200	-190	-190
		7	-775	-640	-575	-385	-335	-290	-280	-280
		8	-2000	-2000	-2000	-2000	-2000	-2000	-2000	-2000
	MID 31	Leaf 1-2	-480	-285	-125	85	240	390	445	455
		3	-530	-300	-140	80	220	370	410	420
		4	-600	-350	-245	50	130	240	280	285
		5	-650	-485	-370	-140	-30	30	55	55
		6	-770	-585	-495	-310	-285	-250	-245	-245
		7	-860	-680	-600	-395	-365	-335	-330	-330
	SLM 41	Leaf 1-3	-640	-380	-235	40	100	185	200	215
		4	-690	-400	-320	0	50	130	145	155
		5	-780	-585	-495	-240	-140	-70	-60	-60
		6	-890	-690	-610	-425	-375	-310	-310	-310
		7	-1005	-795	-735	-520	-470	-430	-430	-430
		8	-2000	-2000	-2000	-2000	-2000	-2000	-2000	-2000
	LM 51	Leaf 1-4	-820	-650	-500	-270	-215	-185	-180	-180
		5	-845	-750	-680	-435	-375	-335	-325	-325
		6	-1000	-845	-785	-540	-505	-450	-450	-450
		7	-1100	-925	-885	-640	-600	-555	-550	-550
		8	-2000	-2000	-2000	-2000	-2000	-2000	-2000	-2000
	SGO 61	Leaf 1-5	-935	-790	-730	-525	-465	-415	-415	-415
		6	-1080	-910	-870	-700	-650	-595	-595	-595
		7	-1180	-1035	-975	-795	-735	-685	-685	-685
		8	-2000	-2000	-2000	-2000	-2000	-2000	-2000	-2000
GO 71	Leaf 1-6	-1135	-1075	-1015	-850	-805	-760	-760	-760	
	7	-1220	-1110	-1060	-880	-860	-815	-815	-815	
	8	-2000	-2000	-2000	-2000	-2000	-2000	-2000	-2000	
BG 81	Leaf 1-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	
L I G H T  S P O T T E D	SM & better 12 & 22	Leaf 1-2	-680	-365	-195	55	175	300	350	360
		3	-710	-385	-210	45	130	255	290	295
		4	-750	-395	-290	-35	55	200	230	235
		5	-820	-600	-505	-270	-130	-55	-25	-25
		6	-945	-710	-640	-470	-400	-335	-305	-305
		7	-1060	-805	-745	-575	-520	-455	-430	-430
		8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
	MID 32	Leaf 1-2	-805	-480	-315	-90	5	45	75	80
		3	-845	-505	-330	-115	-25	15	40	45
		4	-895	-555	-400	-205	-100	-55	-40	-40
		5	-1010	-750	-615	-395	-320	-270	-250	-250
		6	-1120	-820	-750	-555	-500	-470	-445	-445
		7	-1240	-925	-845	-665	-605	-580	-560	-560
	SLM 42	Leaf 1-3	-915	-650	-520	-275	-190	-145	-125	-125
		4	-965	-695	-540	-310	-250	-205	-185	-185
		5	-1080	-830	-705	-455	-365	-335	-315	-315
		6	-1290	-910	-825	-610	-565	-530	-505	-505
		7	-1350	-1000	-915	-740	-670	-635	-610	-610
		8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
	LM 52	Leaf 1-4	-1140	-845	-735	-565	-500	-470	-450	-450
		5	-1215	-920	-850	-645	-590	-565	-540	-540
		6	-1425	-1055	-990	-795	-745	-720	-700	-700
		7	-1510	-1160	-1100	-905	-855	-820	-800	-800
		8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
	SGO	Leaf 1-5	-1265	-1030	-960	-775	-735	-710	-690	-690





**PREMIUMS AND DISCOUNTS FOR GRADE, STAPLE LENGTH, AND LEAF CONTENT OF 2022-CROP AMERICAN UPLAND COTTON**

	Color 1/	Leaf	2022-Crop Loan Rates (points per lb.)							
			Staple 2/							
			26-31	32	33	34	35	36	37	38+
	<b>BG 85</b>	<b>Leaf 1-8</b>	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000

1/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary; BG-Below Grade  
 2/ STAPLE LENGTH IN INCHES: (26-31)=13/16 thru 31/32 inch; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32; (38+)=1-3/16 & longer

## 2022-CROP UPLAND COTTON SCHEDULE OF PREMIUMS AND DISCOUNTS

Extraneous Matter 2022-Crop Upland Cotton		
	Level 1	Level 2
	Points of discounts	
Tex-NM-Oklahoma-KS Bark	-350	-525
Prep. All Locations	-200	-670
Other 1/	-465	-650
Plastic	-4000	-4000

1/ Bark in locations other than TX/NM/OK/KS. Extraneous matter other than bark and preparation, in all locations.

Fiber Strength 2022-Crop Upland Cotton	
Strength	Points
17.9 & lower	-600
18.0 - 18.9	-515
19.0 - 19.9	-515
20.0 - 20.9	-510
21.0 - 21.9	-505
22.0 - 22.9	-480
23.0 - 23.9	-465
24.0 - 24.9	-455
25.0 - 25.9	-410
26.0 - 26.9	0
27.0 - 27.9	0
28.0 - 28.9	0
29.0 - 29.9	5
30.0 - 30.9	15
31.0 - 32.9	30
33.0 & higher	40

Micronaire Differences 2022-Crop Upland Cotton	
Micronaire Reading	Points
2.4 & lower	-1840
2.5 through 2.6	-1415
2.7 through 2.9	-950
3.0 through 3.2	-650
3.3 through 3.4	-475
3.5 through 3.6	0
3.7 through 4.2 a/	5
4.3 through 4.9	0
5.0 through 5.2	-235
5.3 & higher	-390

a/ Premium applies only to white grades 11-41, leaf 1-6; 51, leaf 1-5; light spotted grades 12-32, leaf 1-5; 42, leaf 1-4; and 52, leaf 1-3.

Length Uniformity 2022-Crop Upland Cotton	
Uniformity	Points
77.9 & lower	-90
78.0 - 78.9	-60
79.0 - 79.9	-50
80.0 - 80.9	0
81.0 - 81.9	0
82.0 - 82.9	5
83.0 - 83.9	10
84.0 - 84.9	15
85.0 - 85.9	20
86.0 & higher	20

## 2022 ELS (AMERICAN PIMA) COTTON PREMIUMS AND DISCOUNTS

2022-Crop ELS Cotton Extraneous Matter		
	Discounts, Points/lb.	
	Level 1	Level 2
Preparation	-810	-1095
Plastic	-4000	-4000
Grass, Spindle Twist, Bark & Other	-715	-1035

Micronaire Differences for Eligible Qualities 2022-Crop ELS Cotton	
Micronaire Reading	Discounts, Points/lb.
3.5 & higher	0
3.3 - 3.4	-400
3.0 - 3.2	-900
2.7 - 2.9	-1400
2.6 & lower	-1900

2022-Crop ELS Cotton Strength	
Strength Reading (g/tex)	Discounts, Points/lb.
37.0 & higher	0
36.0-36.9	-850
35.0-35.9	-1100
34.9 & lower	-1350

**2022-CROP EXTRA LONG STAPLE "ELS"  
(AMERICAN PIMA) COTTON**

Schedule of Loan Rates for Eligible Qualities

2022-Crop ELS Cotton Stored in Approved

**2022 Loan**

Warehouses in all Locations.

(Cents per pound, net weight, micronaire 3.5 & above and strength of 37.0 and above 1/)

Grade and Leaf		Staple		
		1-3/8 (44)	1-7/16 (46)	1-1/2 (48 & Longer)
		2022 Loan	2022 Loan	2022 Loan
Grade				
1		92.85	95.20	95.65
2		92.65	95.00	95.45
3		90.60	93.75	93.90
4		78.75	81.90	82.05
5		71.85	73.50	73.50
6		68.50	69.70	69.70
Below 6		52.25	52.25	52.25
	Leaf	Leaf Dis. (ct/lb)	Colors	
	1	0.00	All	
	2	0.00	All	
	3	-3.45	1-3	
	4	-3.60	1-3	
	5	-3.70	1-4	
	6	-3.80	1-5	
	7	-3.80	1-6	

1/ A micronaire premium of 19 points (0.19 cents) per pound is reflected in the loan rates for the eligible qualities. Also, a strength premium of 8 points (0.08 cents) per pound is reflected in the loan rates for the eligible qualities. The adjusted national average loan rate reflected in the above schedule is 95.27 cents per pound. Cotton with micronaire readings below 3.5 and strength below 37.0 will be subject to the discounts in the schedules of micronaire and strength differences for ELS cotton. **No additional discounts are applied to eligible qualities below color grade 6.**